

Cash Flow Summary

Current Situation

For
Andrew James Elliott
and
Jenny Elliott

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Important Notes

This report illustrates your financial lifestyle, or your hypothetical cash flow and its effects on your net worth. This analysis provides only broad, general guidelines, which may be helpful in shaping your thinking about your planning needs. It can serve as a guide for discussions with your professional advisers. The quality of this analysis is dependent upon the accuracy of data provided by you. Calculations contained in this analysis are estimates only.

Actual results may vary substantially from the figures shown. All rates of return are hypothetical and are not a guarantee of future performance of any asset, including insurance or other financial products. All inflation rates are estimates provided by you.

This analysis contains very specific computations concerning the value of your assets today. These computations are based on assumptions you provided concerning the value of your assets today and the rate at which the assets will appreciate. These assumptions must be carefully reviewed for their reasonableness. These assumptions are only a "best guess". The actual values, rates of growth, and tax rates may be significantly different from those illustrated. The actual taxes due may be significantly greater or smaller than those illustrated. No guarantee can be made regarding values and taxes when actual appreciation rates and tax rates cannot be known at this time.

For illustrative purposes, many assumptions must be made concerning the sale of properties or the change of property ownership. These are for illustrative purposes and not to be considered as legal advice; only your solicitors or legal counsel should provide such advice. No legal or accounting advice is being rendered either by this report or through any other oral or written communications. Please discuss legal and accounting matters directly with your advisers in each of those areas. Because your planning concerns and goals may change in the future, periodically monitoring actual results and making appropriate adjustments are essential components of your programme. Annual updating allows a year of estimated values to be replaced with actual results and can be very helpful in your determining whether your plans are on your desired course.

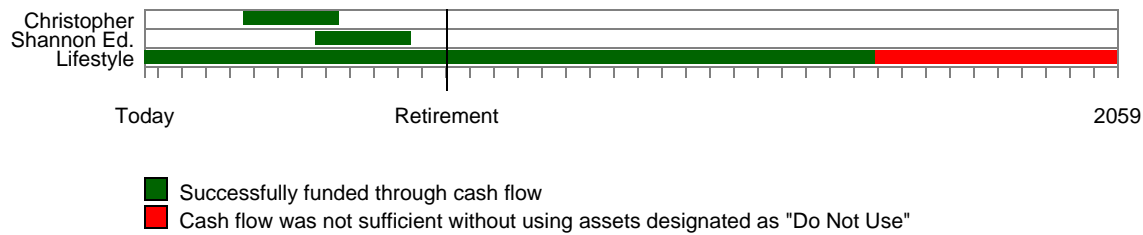
Strategies may be proposed during the course of planning, including the acquisition of insurance and other financial products. When this occurs, additional information about the specific product (including a prospectus, if required) will be provided for your review.

YEARS 2019 - 2059

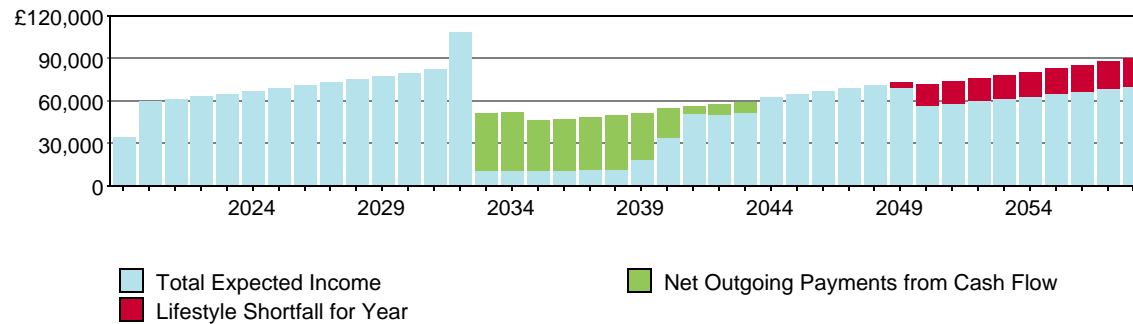
Cash Flow Graphs—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

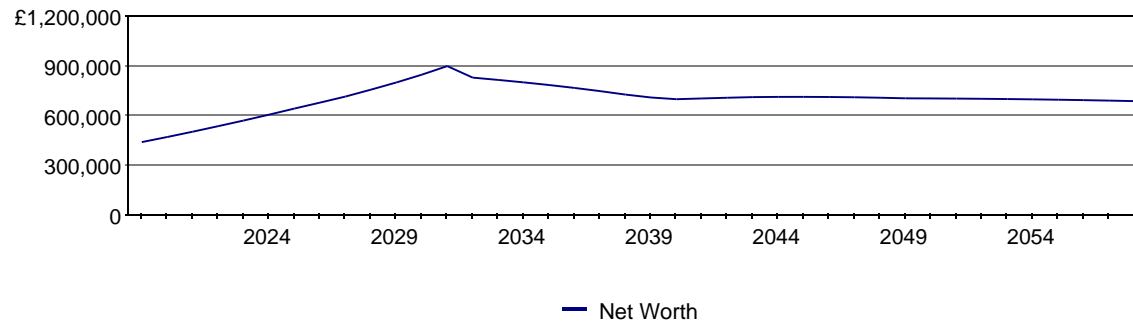
Financial Success Time Line



Summary of Cash Flow Process



Net Worth



YEARS 2019 - 2028

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

End of Year	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Incoming Cash Flow										
Salary										
Harris Engineering	4,900	8,652	8,912	9,179	9,454	9,738	10,030	10,331	10,641	10,960
The Tea Tree	4,550	8,034	8,275	8,523	8,779	9,042	9,314	9,593	9,881	10,177
Other Income										
Dividend	24,500	43,260	44,558	45,895	47,271	48,690	50,150	51,655	53,204	54,800
Disability	0	0	0	0	0	0	0	0	0	0
State Benefits										
Jenny's Government Benefits	0	0	0	0	0	0	0	0	0	0
Andrew's Government Benefits	0	0	0	0	0	0	0	0	0	0
Earnings (Cash Dividends)										
Inherited BT Shares	64	112	115	119	122	126	130	133	137	141
Retirement Plan Distributions										
Harris Engineering Money Purchase	0	0	0	0	0	0	0	0	0	0
Jenny Stakeholder	0	0	0	0	0	0	0	0	0	0
Personal Pension	0	0	0	0	0	0	0	0	0	0
Retained Final Salary Pension	0	0	0	0	0	0	0	0	0	0
Miscellaneous										
Income Tax Refund	0	0	0	0	0	0	0	0	0	0
Total Expected Income	34,014	60,058	61,860	63,715	65,627	67,596	69,623	71,712	73,863	76,079
Outgoing Payments										
Basic Expenses										
Final Expenses Andrew	0	0	0	0	0	0	0	0	0	0
Final Expenses Jenny	0	0	0	0	0	0	0	0	0	0
Retirement Living Expenses	0	0	0	0	0	0	0	0	0	0
Living Expenses	16,800	29,664	30,554	31,471	32,415	33,387	34,389	35,420	36,483	37,577
ABC Term	322	552	552	552	552	552	552	552	552	552
Disability	378	648	648	648	648	648	648	648	648	648
Education & Specific Needs										
University	0	0	0	0	3,517	8,695	8,955	9,224	5,542	0
University	0	0	0	0	0	0	0	3,843	9,501	9,786
Loan Payments										
Loan for Family Home	4,410	7,560	7,560	7,560	7,560	7,560	7,560	7,560	7,560	7,560
Retirement Plan Contributions										
Harris Engineering Money Purchase	700	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Jenny Stakeholder	350	600	600	600	600	600	600	600	600	600
Personal Pension	700	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Retained Final Salary Pension	0	0	0	0	0	0	0	0	0	0
Miscellaneous										
Discretionary Spending	3,955	7,782	8,304	8,874	6,646	2,094	2,477	1,811	1,208	3,696
Tax Deductions										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
National Insurance Deductions										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
Tax Payments										
Income Taxes	1,033	2,983	3,137	3,264	3,396	3,530	3,668	3,811	3,940	4,089
Total Outgoing Payments	28,648	52,189	53,755	55,368	57,734	59,465	61,249	65,870	68,434	66,908

YEARS 2019 - 2028

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

End of Year	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Adjustments for Cash Flow										
Total Expected Income	34,014	60,058	61,860	63,715	65,627	67,596	69,623	71,712	73,863	76,079
Plus Adjustments										
Available Cash	0	0	0	0	0	0	0	0	0	0
Loan Proceeds	0	0	0	0	0	0	0	0	0	0
Assets Used for Cash Flow	0	0	0	0	0	0	0	0	0	0
Total Outgoing Payments	28,648	52,189	53,755	55,368	57,734	59,465	61,249	65,870	68,434	66,908
Annual Shortfall (if any)	0	0	0	0	0	0	0	0	0	0
Total Worth										
Assets										
Bank Account	0	0	0	0	0	0	0	0	0	0
Cash Account	0	0	0	0	0	0	0	0	0	0
Building Society	20,205	28,702	37,653	47,077	56,288	65,974	76,153	84,050	91,691	103,329
Inherited BT Shares	8,551	8,805	9,066	9,334	9,611	9,896	10,190	10,492	10,803	11,123
Family Home	371,595	379,027	386,607	394,339	402,226	410,271	418,476	426,846	435,383	444,090
Average Car Value	17,008	17,518	18,044	18,585	19,142	19,717	20,308	20,918	21,545	22,191
Pension Tax-free Cash Proceeds	0	0	0	0	0	0	0	0	0	0
ABC ISA Andrew	4,017	4,223	4,439	4,666	4,904	5,155	5,419	5,696	5,988	6,294
ABC ISA Jenny	9,713	10,210	10,733	11,282	11,859	12,466	13,104	13,774	14,479	15,220
Investment Bond	17,964	18,845	19,770	20,740	21,758	22,825	23,945	25,120	26,353	27,646
Harris Engineering Money Purchase	30,084	34,069	38,216	42,532	47,024	51,699	56,565	61,628	66,898	72,383
Jenny Stakeholder	13,350	15,420	17,596	19,883	22,288	24,815	27,472	30,265	33,200	36,286
Personal Pension	30,559	33,664	36,927	40,358	43,964	47,754	51,739	55,927	60,330	64,958
Total Assets	523,046	550,482	579,050	608,797	639,065	670,573	703,370	734,716	766,669	803,520
Liabilities										
Loan for Family Home	82,573	78,648	74,543	70,250	65,759	61,063	56,150	51,011	45,637	40,016
Income Taxes	0	0	0	0	0	0	0	0	0	0
Total Liabilities	82,573	78,648	74,543	70,250	65,759	61,063	56,150	51,011	45,637	40,016
Cumulative Shortfall	0	0	0	0	0	0	0	0	0	0
Net Worth	440,473	471,834	504,507	538,547	573,306	609,511	647,220	683,705	721,032	763,505
Summary										
Total Assets	523,046	550,482	579,050	608,797	639,065	670,573	703,370	734,716	766,669	803,520
Total Liabilities	82,573	78,648	74,543	70,250	65,759	61,063	56,150	51,011	45,637	40,016
Net Worth of Clients	440,473	471,834	504,507	538,547	573,306	609,511	647,220	683,705	721,032	763,505
Total Net Holdings	440,473	471,834	504,507	538,547	573,306	609,511	647,220	683,705	721,032	763,505

YEARS 2029 - 2038

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

End of Year	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Incoming Cash Flow										
Salary										
Harris Engineering	11,289	11,628	11,976	8,224	0	0	0	0	0	0
The Tea Tree	10,483	10,797	11,121	0	0	0	0	0	0	0
Other Income										
Dividend	56,444	58,138	59,882	41,119	0	0	0	0	0	0
Disability	0	0	0	0	0	0	0	0	0	0
State Benefits										
Jenny's Government Benefits	0	0	0	0	0	0	0	0	0	0
Andrew's Government Benefits	0	0	0	0	0	0	0	0	0	0
Earnings (Cash Dividends)										
Inherited BT Shares	146	150	154	159	164	169	174	179	184	190
Retirement Plan Distributions										
Harris Engineering Money Purchase	0	0	0	23,698	0	0	0	0	0	0
Jenny Stakeholder	0	0	0	13,256	1,577	1,577	1,577	1,577	1,577	1,577
Personal Pension	0	0	0	22,154	3,165	3,165	3,165	3,165	3,165	3,165
Retained Final Salary Pension	0	0	0	1,667	5,150	5,305	5,464	5,628	5,796	5,970
Miscellaneous										
Income Tax Refund	0	0	0	0	0	0	0	0	0	0
Total Expected Income	78,362	80,712	83,134	110,276	10,055	10,215	10,379	10,548	10,722	10,901
Outgoing Payments										
Basic Expenses										
Final Expenses Andrew	0	0	0	0	0	0	0	0	0	0
Final Expenses Jenny	0	0	0	0	0	0	0	0	0	0
Retirement Living Expenses	0	0	0	14,098	43,563	44,869	46,216	47,602	49,030	50,501
Living Expenses	38,705	39,866	41,062	28,196	0	0	0	0	0	0
ABC Term	552	552	552	552	552	230	0	0	0	0
Disability	648	648	648	432	0	0	0	0	0	0
Education & Specific Needs										
University	0	0	0	0	0	0	0	0	0	0
University	10,079	6,056	0	0	0	0	0	0	0	0
Loan Payments										
Loan for Family Home	7,560	7,560	7,560	7,560	7,560	7,560	431	0	0	0
Retirement Plan Contributions										
Harris Engineering Money Purchase	1,200	1,200	1,200	800	0	0	0	0	0	0
Jenny Stakeholder	600	600	600	0	0	0	0	0	0	0
Personal Pension	1,200	1,200	1,200	800	0	0	0	0	0	0
Retained Final Salary Pension	0	0	0	0	0	0	0	0	0	0
Miscellaneous										
Discretionary Spending	4,127	6,891	11,000	5,538	0	0	0	0	0	0
Tax Deductions										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
National Insurance Deductions										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
Tax Payments										
Income Taxes	4,248	4,414	4,600	2,527	12	0	0	0	0	0
Total Outgoing Payments	68,919	68,987	68,422	60,504	51,687	52,659	46,647	47,602	49,030	50,501

YEARS 2029 - 2038

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

End of Year	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Adjustments for Cash Flow										
Total Expected Income	78,362	80,712	83,134	110,276	10,055	10,215	10,379	10,548	10,722	10,901
Plus Adjustments										
Available Cash	0	0	0	0	0	0	0	0	0	0
Loan Proceeds	0	0	0	0	0	0	0	0	0	0
Assets Used for Cash Flow	0	0	0	0	41,631	42,445	36,268	37,054	38,308	39,600
Total Outgoing Payments	68,919	68,987	68,422	60,504	51,687	52,659	46,647	47,602	49,030	50,501
Annual Shortfall (if any)	0	0	0	0	0	0	0	0	0	0
Total Worth										
Assets										
Bank Account	0	0	0	0	0	0	0	0	0	0
Cash Account	0	0	0	0	0	0	0	0	0	0
Building Society	115,538	130,349	148,567	229,805	200,021	162,142	129,551	95,346	59,007	20,442
Inherited BT Shares	11,453	11,792	12,142	12,502	12,873	13,254	13,647	14,052	14,468	14,897
Family Home	452,972	462,032	471,272	480,698	490,312	500,118	510,120	520,323	530,729	541,344
Average Car Value	22,857	23,543	24,249	24,977	25,726	26,498	27,293	28,111	28,955	29,823
Pension Tax-free Cash Proceeds	0	0	0	6,337	0	0	0	0	0	0
ABC ISA Andrew	6,616	6,955	7,311	7,685	8,078	8,491	8,925	9,382	9,862	10,367
ABC ISA Jenny	15,998	16,817	17,677	18,581	19,532	20,531	21,582	22,686	23,847	25,067
Investment Bond	29,003	30,426	31,919	0	0	0	0	0	0	0
Harris Engineering Money Purchase	78,091	84,032	90,215	71,807	74,732	77,777	80,946	84,243	87,676	91,248
Jenny Stakeholder	39,529	42,939	46,523	0	0	0	0	0	0	0
Personal Pension	69,822	74,936	80,311	0	0	0	0	0	0	0
Total Assets	841,880	883,820	930,186	852,391	831,272	808,811	792,064	774,143	754,543	733,187
Liabilities										
Loan for Family Home	34,136	27,986	21,554	14,827	7,790	430	0	0	0	0
Income Taxes	0	0	0	0	0	0	0	0	0	0
Total Liabilities	34,136	27,986	21,554	14,827	7,790	430	0	0	0	0
Cumulative Shortfall	0	0	0	0	0	0	0	0	0	0
Net Worth	807,744	855,833	908,631	837,565	823,483	808,382	792,064	774,143	754,543	733,187
Summary										
Total Assets	841,880	883,820	930,186	852,391	831,272	808,811	792,064	774,143	754,543	733,187
Total Liabilities	34,136	27,986	21,554	14,827	7,790	430	0	0	0	0
Net Worth of Clients	807,744	855,833	908,631	837,565	823,483	808,382	792,064	774,143	754,543	733,187
Total Net Holdings	807,744	855,833	908,631	837,565	823,483	808,382	792,064	774,143	754,543	733,187

YEARS 2039 - 2048

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

End of Year	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048
Incoming Cash Flow										
Salary										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
Other Income										
Dividend	0	0	0	0	0	0	0	0	0	0
Disability	0	0	0	0	0	0	0	0	0	0
State Benefits										
Jenny's Government Benefits	0	0	16,789	17,292	17,811	18,346	18,896	19,463	20,047	20,648
Andrew's Government Benefits	5,275	16,300	16,789	17,292	17,811	18,346	18,896	19,463	20,047	20,648
Earnings (Cash Dividends)										
Inherited BT Shares	152	3	0	0	0	0	0	0	0	0
Retirement Plan Distributions										
Harris Engineering Money Purchase	2,000	6,180	6,365	4,371	4,966	14,879	15,864	16,509	17,159	17,828
Jenny Stakeholder	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Personal Pension	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165
Retained Final Salary Pension	6,149	6,334	6,524	6,720	6,921	7,129	7,343	7,563	7,790	8,024
Miscellaneous										
Income Tax Refund	0	0	0	0	0	0	0	0	0	0
Total Expected Income	18,318	33,558	51,208	50,417	52,251	63,440	65,740	67,739	69,784	71,889
Outgoing Payments										
Basic Expenses										
Final Expenses Andrew	0	0	0	0	0	0	0	0	0	0
Final Expenses Jenny	0	0	0	0	0	0	0	0	0	0
Retirement Living Expenses	52,016	53,576	55,184	56,839	58,544	60,301	62,110	63,973	65,892	67,869
Living Expenses	0	0	0	0	0	0	0	0	0	0
ABC Term	0	0	0	0	0	0	0	0	0	0
Disability	0	0	0	0	0	0	0	0	0	0
Education & Specific Needs										
University	0	0	0	0	0	0	0	0	0	0
University	0	0	0	0	0	0	0	0	0	0
Loan Payments										
Loan for Family Home	0	0	0	0	0	0	0	0	0	0
Retirement Plan Contributions										
Harris Engineering Money Purchase	0	0	0	0	0	0	0	0	0	0
Jenny Stakeholder	0	0	0	0	0	0	0	0	0	0
Personal Pension	0	0	0	0	0	0	0	0	0	0
Retained Final Salary Pension	0	0	0	0	0	0	0	0	0	0
Miscellaneous										
Discretionary Spending	0	0	0	0	0	0	0	0	0	0
Tax Deductions										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
National Insurance Deductions										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
Tax Payments										
Income Taxes	0	1,495	1,778	1,376	1,242	3,139	3,630	3,766	3,891	4,020
Total Outgoing Payments	52,016	55,071	56,962	58,215	59,787	63,440	65,740	67,739	69,784	71,889

YEARS 2039 - 2048

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

End of Year	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048
Adjustments for Cash Flow										
Total Expected Income	18,318	33,558	51,208	50,417	52,251	63,440	65,740	67,739	69,784	71,889
Plus Adjustments										
Available Cash	0	0	0	0	0	0	0	0	0	0
Loan Proceeds	0	0	0	0	0	0	0	0	0	0
Assets Used for Cash Flow	33,698	21,513	5,754	7,798	7,536	0	0	0	0	0
Total Outgoing Payments	52,016	55,071	56,962	58,215	59,787	63,440	65,740	67,739	69,784	71,889
Annual Shortfall (if any)	0	0	0	0	0	0	0	0	0	0
Total Worth										
Assets										
Bank Account	0	0	0	0	0	0	0	0	0	0
Cash Account	0	0	0	0	0	0	0	0	0	0
Building Society	0	0	0	0	0	0	0	0	0	0
Inherited BT Shares	2,136	0	0	0	0	0	0	0	0	0
Family Home	552,170	563,214	574,478	585,968	597,687	609,641	621,834	634,270	646,956	659,895
Average Car Value	30,718	31,640	32,589	33,566	34,573	35,611	36,679	37,779	38,913	40,080
Pension Tax-free Cash Proceeds	0	0	0	0	0	0	0	0	0	0
ABC ISA Andrew	10,897	11,454	12,040	7,396	0	0	0	0	0	0
ABC ISA Jenny	26,349	7,960	2,521	0	0	0	0	0	0	0
Investment Bond	0	0	0	0	0	0	0	0	0	0
Harris Engineering Money Purchase	92,955	90,448	87,649	86,739	85,288	73,658	60,546	46,245	30,701	13,844
Jenny Stakeholder	0	0	0	0	0	0	0	0	0	0
Personal Pension	0	0	0	0	0	0	0	0	0	0
Total Assets	715,226	704,715	709,277	713,669	717,549	718,909	719,059	718,295	716,569	713,818
Liabilities										
Loan for Family Home	0	0	0	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0	0	0	0
Total Liabilities	0	0	0	0	0	0	0	0	0	0
Cumulative Shortfall	0	0	0	0	0	0	0	0	0	0
Net Worth	715,226	704,715	709,277	713,669	717,549	718,909	719,059	718,295	716,569	713,818
Summary										
Total Assets	715,226	704,715	709,277	713,669	717,549	718,909	719,059	718,295	716,569	713,818
Total Liabilities	0	0	0	0	0	0	0	0	0	0
Net Worth of Clients	715,226	704,715	709,277	713,669	717,549	718,909	719,059	718,295	716,569	713,818
Total Net Holdings	715,226	704,715	709,277	713,669	717,549	718,909	719,059	718,295	716,569	713,818

YEARS 2049 - 2058

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

End of Year	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058
Incoming Cash Flow										
Salary										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
Other Income										
Dividend	0	0	0	0	0	0	0	0	0	0
Disability	0	0	0	0	0	0	0	0	0	0
State Benefits										
Jenny's Government Benefits	21,267	21,906	22,563	23,240	23,937	24,655	25,394	26,156	26,941	27,749
Andrew's Government Benefits	21,267	21,906	22,563	23,240	23,937	24,655	25,394	26,156	26,941	27,749
Earnings (Cash Dividends)										
Inherited BT Shares	0	0	0	0	0	0	0	0	0	0
Retirement Plan Distributions										
Harris Engineering Money Purchase	14,116	0	0	0	0	0	0	0	0	0
Jenny Stakeholder	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Personal Pension	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165	3,165
Retained Final Salary Pension	8,264	8,512	8,768	9,031	9,301	9,581	9,868	10,164	10,469	10,783
Miscellaneous										
Income Tax Refund	0	0	0	0	0	0	0	0	0	0
Total Expected Income	69,657	57,065	58,634	60,251	61,916	63,632	65,398	67,218	69,092	71,023
Outgoing Payments										
Basic Expenses										
Final Expenses Andrew	0	0	0	0	0	0	0	0	0	0
Final Expenses Jenny	0	0	0	0	0	0	0	0	0	0
Retirement Living Expenses	69,905	72,002	74,162	76,387	78,679	81,039	83,470	85,975	88,554	91,210
Living Expenses	0	0	0	0	0	0	0	0	0	0
ABC Term	0	0	0	0	0	0	0	0	0	0
Disability	0	0	0	0	0	0	0	0	0	0
Education & Specific Needs										
University	0	0	0	0	0	0	0	0	0	0
University	0	0	0	0	0	0	0	0	0	0
Loan Payments										
Loan for Family Home	0	0	0	0	0	0	0	0	0	0
Retirement Plan Contributions										
Harris Engineering Money Purchase	0	0	0	0	0	0	0	0	0	0
Jenny Stakeholder	0	0	0	0	0	0	0	0	0	0
Personal Pension	0	0	0	0	0	0	0	0	0	0
Retained Final Salary Pension	0	0	0	0	0	0	0	0	0	0
Miscellaneous										
Discretionary Spending	0	0	0	0	0	0	0	0	0	0
Tax Deductions										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
National Insurance Deductions										
Harris Engineering	0	0	0	0	0	0	0	0	0	0
The Tea Tree	0	0	0	0	0	0	0	0	0	0
Tax Payments										
Income Taxes	3,968	466	461	456	451	445	440	434	428	422
Total Outgoing Payments	73,873	72,469	74,624	76,843	79,130	81,485	83,910	86,408	88,982	91,632

YEARS 2049 - 2058

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

End of Year	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058
Adjustments for Cash Flow										
Total Expected Income	69,657	57,065	58,634	60,251	61,916	63,632	65,398	67,218	69,092	71,023
Plus Adjustments										
Available Cash	0	0	0	0	0	0	0	0	0	0
Loan Proceeds	0	0	0	0	0	0	0	0	0	0
Assets Used for Cash Flow	0	0	0	0	0	0	0	0	0	0
Total Outgoing Payments	73,873	72,469	74,624	76,843	79,130	81,485	83,910	86,408	88,982	91,632
Annual Shortfall (if any)	4,216	15,404	15,989	16,592	17,213	17,853	18,512	19,190	19,889	20,609
Total Worth										
Assets										
Bank Account	0	0	0	0	0	0	0	0	0	0
Cash Account	0	0	0	0	0	0	0	0	0	0
Building Society	0	0	0	0	0	0	0	0	0	0
Inherited BT Shares	0	0	0	0	0	0	0	0	0	0
Family Home	673,093	686,555	700,286	714,291	728,577	743,149	758,012	773,172	788,635	804,408
Average Car Value	41,283	42,521	43,797	45,111	46,464	47,858	49,293	50,772	52,295	53,864
Pension Tax-free Cash Proceeds	0	0	0	0	0	0	0	0	0	0
ABC ISA Andrew	0	0	0	0	0	0	0	0	0	0
ABC ISA Jenny	0	0	0	0	0	0	0	0	0	0
Investment Bond	0	0	0	0	0	0	0	0	0	0
Harris Engineering Money Purchase	0	0	0	0	0	0	0	0	0	0
Jenny Stakeholder	0	0	0	0	0	0	0	0	0	0
Personal Pension	0	0	0	0	0	0	0	0	0	0
Total Assets	714,375	729,076	744,082	759,402	775,041	791,007	807,305	823,944	840,931	858,272
Liabilities										
Loan for Family Home	0	0	0	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0	0	0	0
Total Liabilities	0	0	0	0	0	0	0	0	0	0
Cumulative Shortfall	4,216	19,620	35,609	52,202	69,415	87,268	105,779	124,970	144,859	165,468
Net Worth	710,159	709,455	708,473	707,200	705,626	703,739	701,526	698,974	696,072	692,804
Summary										
Total Assets	714,375	729,076	744,082	759,402	775,041	791,007	807,305	823,944	840,931	858,272
Total Liabilities	0	0	0	0	0	0	0	0	0	0
Net Worth of Clients	710,159	709,455	708,473	707,200	705,626	703,739	701,526	698,974	696,072	692,804
Total Net Holdings	710,159	709,455	708,473	707,200	705,626	703,739	701,526	698,974	696,072	692,804

YEARS 2059 - 2059

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

	End of Year	2059
Incoming Cash Flow		
Salary		
Harris Engineering		0
The Tea Tree		0
Other Income		
Dividend		0
Disability		0
State Benefits		
Jenny's Government Benefits		28,582
Andrew's Government Benefits		28,582
Earnings (Cash Dividends)		
Inherited BT Shares		0
Retirement Plan Distributions		
Harris Engineering Money Purchase		0
Jenny Stakeholder		1,577
Personal Pension		3,165
Retained Final Salary Pension		11,106
Miscellaneous		
Income Tax Refund		0
Total Expected Income		73,011
Outgoing Payments		
Basic Expenses		
Final Expenses Andrew		0
Final Expenses Jenny		0
Retirement Living Expenses		93,947
Living Expenses		0
ABC Term		0
Disability		0
Education & Specific Needs		
University		0
University		0
Loan Payments		
Loan for Family Home		0
Retirement Plan Contributions		
Harris Engineering Money Purchase		0
Jenny Stakeholder		0
Personal Pension		0
Retained Final Salary Pension		0
Miscellaneous		
Discretionary Spending		0
Tax Deductions		
Harris Engineering		0
The Tea Tree		0
National Insurance Deductions		
Harris Engineering		0
The Tea Tree		0
Tax Payments		
Income Taxes		416
Total Outgoing Payments		94,362

YEARS 2059 - 2059

Cash Flow—Andrew and Jenny Elliott

Current Situation, Cash Flow Summary

	End of Year	2059
Adjustments for Cash Flow		
Total Expected Income		73,011
Plus Adjustments		
Available Cash		0
Loan Proceeds		0
Assets Used for Cash Flow		0
Total Outgoing Payments		94,362
Annual Shortfall (if any)		21,351
Total Worth		
Assets		
Bank Account		0
Cash Account		0
Building Society		0
Inherited BT Shares		0
Family Home		820,496
Average Car Value		55,480
Pension Tax-free Cash Proceeds		0
ABC ISA Andrew		0
ABC ISA Jenny		0
Investment Bond		0
Harris Engineering Money Purchase		0
Jenny Stakeholder		0
Personal Pension		0
Total Assets		875,977
Liabilities		
Loan for Family Home		0
Income Taxes		0
Total Liabilities		0
Cumulative Shortfall		186,819
Net Worth		689,157
Summary		
Total Assets		875,977
Total Liabilities		0
Net Worth of Clients		689,157
Total Net Holdings		689,157

Assumptions

Andrew James Elliott

Age: 46 **Male** **Born:** 14 Sep., 1972

Email Address: andrew@mail.com

Do not use Email for Notifications

Andrew and Jenny are married.

Home Phone: 01743 248515

Business Phone: 01743 236214

Mailing Address

23 Lawn Green Court
Shrewsbury, , ST3 7TF

Children and Dependents

Name	Date of Birth	Gender	Relationship	Dependent of
Christopher	09 Oct., 2005	Male	Child	Jenny, Andrew
Shannon	18 Mar., 2008	Female	Child	Jenny, Andrew

Salaries

Employer	Employee	Current Salary	Frequency	Inflation Rate
Harris Engineering	Andrew	£700	Monthly	3.000%
The Tea Tree	Jenny	£650	Monthly	3.000%

Other Income

Description	Recipient	Amount	Frequency	Inflation Rate	Tax Exempt
Dividend (Dividend)	Andrew	£3,500	Monthly	3.000%	No

Current Bank Accounts, Savings, Deposit

Account Name	Owner	Current Balance	Balance As Of	Interest Rate	
Bank Account	Jenny, Andrew	£1,250	15 Jan., 2016	0.000%	This asset is the Cash Account
Cash Account	Jenny, Andrew	£0	23 Jan., 2016	0.000%	
Building Society	Jenny, Andrew	£12,000	27 Feb., 2015	2.500%	

Jenny Elliott

Age: 45 **Female** **Born:** 08 Jan., 1974

Email Address: jenny@mail.com

Do not use Email for Notifications

Assumptions (Continued)

Tax-Efficient Investments

Account Name	Owner	Current Balance	Balance As Of	Interest Rate
ABC ISA Andrew	Andrew	£3,546	13 Jun., 2017	5.000%
ABC ISA Jenny	Jenny	£7,632	27 Feb., 2015	5.000%

Investment

Account Name	Owner	Current Balance	Balance As Of	Interest Rate
Pension Tax-free Cash Proceeds	Jenny, Andrew	£0	15 Jan., 2014	0.000%

Stocks

Name/ Symbol	Owner	Current Value	Balance As Of	Basis	Rates	
					Div. Rate	App. Rate
Inherited BT Shares	Andrew	£7,425	27 Feb., 2015	£0	1.300% ¹	3.000%

Investment Bonds

Name/Symbol	Owner	Market Value	Balance As Of	Face Amount	Growth Rate
Investment Bond	Andrew	£14,365	27 Apr., 2015	£10,000	6.000%

Retirement Plans

Name	Owner	Current Balance	Balance As Of	Growth Rate	Owner Contrib.	Employer Contrib.
Harris Engineering Money Purchase	Andrew	£25,440	27 Feb., 2017	5.000%	£100	£100
Jenny Stakeholder	Jenny	£9,860	27 Feb., 2015	6.000%	£50	£50
Personal Pension	Andrew	£24,000	28 Sep., 2015	5.000%	£100	£0

Final Salary Scheme

Name	Owner	Benefit	Lump Sum	Death In Service Lump Sum	Inflation Rate	Start
Retained Final Salary Pension	Andrew	£5,000	£0	£0	3.000%	Starting when Andrew retires

¹ Received in Cash

Assumptions (Continued)

Residences

Family Home

Owner	Current Value	Balance As Of	Cost Basis	Appreciation Rate
Jenny, Andrew	£345,000	07 Mar., 2016	£195,000	2.000%

Personal Loan Secured by this Asset

Balance as of	Mortgage Balance	Payment	Frequency	Interest Rate
14 Jun., 2016	£95,000	£630	Monthly	4.500%

Personal Property

Name	Owner	Current Value	Value As Of	Basis	Growth Rate
Average Car Value	Jenny, Andrew	£15,000	28 Sep., 2015	£0	3.000%

Life Insurance-Individual

Name	Insured	Owner	Beneficiary	Face Amount	Premium	Frequency	Cash Value
ABC Term	Joint	Andrew	Andrew	£150,000	£46	Monthly	£0

Disability Insurance-Individual

Name	Insured	Owner	Monthly Benefit	Waiting Period	Benefit Period	Premium	Frequency
Disability	Andrew	Andrew	£500	90 Days	Age 65	£54	Monthly

Essential Living Expenses

Description	Amount	Frequency	Inflation	Percent Continuing after First Death	Percent Continuing after First Disability	Percent Continuing after First Retirement
Final Expenses Andrew	£10,000	One Time	3%	100%	100%	100%
Final Expenses Jenny	£10,000	One Time	3%	100%	100%	100%
Retirement Living Expenses	£2,400	Monthly	3%	100%	100%	100%
Living Expenses	£2,400	Monthly	3%	70%	100%	100%

Education Expenses

Description	Amount	Frequency	Percent of Estimated Aid
University	£7,500	Annual	0%
University	£7,500	Annual	0%

Assumptions (Continued)

Debt

Liability Name	Owner	Payment Amount	Frequency	Current Balance	Balance As Of	Interest Rate
Loan for Family Home	Jenny, Andrew	£630	Monthly	£95,000	14 Jun., 2016	4.500%

Distribute Income to Specific Assets

Description	From	To	Amount	Apply Inflation
Dividend to Savings <i>Already started and ending after the illustration.</i>	Dividend	Building Society	20%	n/a
Jenny's Income to Savings <i>Already started and ending when Jenny retires.</i>	The Tea Tree	Building Society	20%	n/a

Reposition Assets

Description	From	To	Frequency	Amount	Apply Inflation
Savings <i>Already started and ending when the first client retires.</i>	Bank Account	Building Society	Monthly	£500	no
Andrew's ISA Withdrawals age 75 <i>Starting when Andrew turns 75 and ending after the illustration.</i>	ABC ISA Andrew	Cash Account	Annual	5%	n/a
Invest Life Insurance <i>Already started and ending after the illustration.</i>	ABC Term	Building Society	Monthly	100%	n/a
Sell Investment Bond <i>Starting when both clients retire.</i>	Investment Bond	Building Society	n/a	n/a	n/a

Sweep Transaction

Description	From	To	Thres-hold	Min, Trans.	Frequency	Amount	Apply Inflation
Sweep <i>Already started and ending after the illustration.</i>	Cash Account	Building Society	£1,000	£0	Monthly	100%	n/a

Assumptions (Continued)

Pension Distribution

Description	From	To	Tax Free Option	Drawdown Method	GAD Rate	Frequency	Convert To Annuity
Money Purchase tax-free cash	Harris Engineering Money Purchase	Pension Tax-free Cash Proceeds	25%	Amount	0	Monthly	no
<i>Starting when Andrew retires and ending after a one time occurrence.</i>							
Money Purchase Drawdown to Age 70	Harris Engineering Money Purchase	Cash Account		Amount	0	Monthly	no
<i>Starting when Andrew turns 67 and ending when Andrew turns 70.</i>							

Cash Flow Sources (in order of consumption)

Cash Account	Unrestricted
Bank Account	Unrestricted
Pension Tax-free Cash Proceeds	Unrestricted
Building Society	Unrestricted
Inherited BT Shares	Unrestricted
ABC ISA Jenny	Unrestricted
ABC ISA Andrew	Unrestricted
Harris Engineering Money Purchase	Unrestricted
Personal Pension	Unrestricted

Additional Details

Andrew is age 46 and Jenny is age 45.

Andrew is eligible for State Benefits. Andrew's State Benefits are based on levels provided in today's terms increased by inflation. Andrew plans to take State Retirement Benefits starting at age 65.

Jenny is eligible for State Benefits. Jenny's certain State Benefits are based on levels provided in today's terms increased by inflation. Jenny plans to take State Retirement Benefits starting at age 60.

Income Tax Rates

Basic Income Tax Rate: 20%

Higher Income Tax Rate: 40%

Additional Income Tax Rate: 45%

Capital Gains Tax

Taxation on the gains from assets that are liable to Capital Gains Tax are deducted at the rate of 10% up to the basic tax band and 20% thereafter. Liable gains on Investment Bonds are taxed at 20%. An individual's Annual Exemption amount is deducted from the total gains in any given year before Capital Gains Tax is applied. The current Annual Exemption amount is increased annually by the State Benefits inflation rate. Capital Gains Tax is not applied to the following asset types: Bank Accounts, Other Bonds (Government), ISAs PEPs TESSAs, Property – Main Residence, Savings (Cash Equiv.) and Venture Capital Trusts. Entrepreneur Capital Gains Tax relief is not applied.